I know you were looking for a news indicator that functions properly. I fixed the **awxEconomicNews** indicator that was originally from Mack’s website. I looked into the source code of a few of the news indicators that pull their data from ForexFactory and they all seem to have the same issue.

The Issue:

A few weeks ago, whoever owns the news server where the data is being pulled from changed the security policy on the server. There is now a maximum limit of 3 requests per 5 minutes that can be performed from any given IP address. When this number is exceeded, the request gets denied which in turn makes the news indicator crash and display nothing. After 5 minutes has past, the news indicator starts working again until it does not and so on.

The news indicator was requesting news from the server every time you open a chart, reload you market data, hit the refresh button and on every bar close and this for every chart you have the indicator running on. This was causing the indicator to exceed the request limit accepted by the news server.

The indicator has the “Auto Refresh minutes” parameter that was supposed to prevent this issue, but it was obviously not working.

Solution:

I have now fixed the code and it seems to be working fine. The indicator is now caching the news data and it will refresh only once every 60 minutes (by default). I recommend using the indicator on 1 chart only to limit the number of requests to the server because if you don’t, they all run independently and might cause you to exceed your limit of the news server.

You are welcomed to try it. If you find any issues just let me know and I will fix them.